



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 164 -2019

To authorize Budget Amendment - Pending acquisition of property for access to the third Transit Maintenance and Storage facility at 10192A Highway #50 (Ward #10)

WHEREAS the Council of The Corporation of the City of Brampton has determined that it is in the interest of The Corporation of the City of Brampton to execute an amendment to the Agreement of Purchase and Sale for the purchase of 10192A Highway 50, Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Commissioner, Community Services be authorized to execute on behalf of the City an amendment to the Agreement of Purchase and Sale for the purchase of 10192A Highway 50, Brampton to revise the description of the property and include additional lands and interests on the terms as reported in the Confidential Report to Council dated May 7, 2019 and on such other terms as may be acceptable to the Senior Manager, Realty Services and in a form acceptable to the City Solicitor or designate.
2. That a budget amendment be approved and capital project #191542-005 – Land Acquisition for New Transit Facility, be increased in the amount of \$1,450,000 (inclusive of all taxes, staff recoveries, due diligence costs, legal fees and other ancillary costs, and applicable HST) for the acquisition of lands and interests at 10192A Highway 50, Brampton, with funding of \$1,450,000 from the issuance of external debt.

ENACTED and PASSED this 10th day of July, 2019.

Approved as to form.

2019/06/26


C. Pratt

Approved as to content.

2019/06/25

V. Wong


Patrick Brown, Mayor


Peter Fay, City Clerk