



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 102 - 2019

To authorize the acquisition of property at 2591 Bovaird Drive West, Brampton
(Ward #6)

WHEREAS the Council of The Corporation of the City of Brampton has determined that it is in the interest of The Corporation of the City of Brampton to acquire property at 2591 Bovaird Drive West, Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Agreement of Purchase and Sale executed by The Corporation of the City of Brampton for the purchase of 2591 Bovaird Drive West, Brampton and accepted on March 28, 2019 be and is hereby approved and ratified;
2. That the Commissioner of Community Services be and is hereby authorized to execute any agreements or other documents necessary for the completion of the City's purchase of 2591 Bovaird Drive West, Brampton, on terms acceptable to the Senior Manager, Realty Services and in a form acceptable to the City Solicitor or designate;
3. That a budget amendment be approved and a new capital project be established in the aggregate amount of \$9,800,000 (inclusive of all taxes, due diligence costs, legal fees and other ancillary costs and applicable HST) for the acquisition of 2591 Bovaird Drive West, Brampton, with funding to be transferred from Reserve #2 – Cash in Lieu of Parkland.

ENACTED and PASSED this 8th day of May, 2019.

Approved as to
form.


2019/04/24


C. Pratt

Approved as to
content.

2019/04/23

V. Wong


Patrick Brown, Mayor


Peter Fay, City Clerk