



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 121 - 2018

To authorize the Mayor and the City Clerk to execute the Municipal Funding Agreement for the transfer of Main Streets Revitalization Initiatives funds
The Corporation of the City of Brampton

WHEREAS the Municipality wishes to enter into an Agreement in order to participate in Ontario's Main Streets Revitalization Initiative;

AND WHEREAS the Municipality acknowledges that Funds received through the Agreement must be invested in an interest bearing reserve account until the earliest of expenditure or March 31, 2020;

Now THEREFORE, the Council of the CITY OF BRAMPTON, a municipal corporation pursuant to the Municipal Act, 2001;

ENACTS AS FOLLOWS

That the Mayor and the City Clerk are hereby authorized to execute this Municipal Funding Agreement for the transfer of Main Streets Revitalization Initiatives funds between the Association of Municipalities of Ontario and THE CITY OF BRAMPTON as in Schedule A attached hereto.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 27th day of June, 2018.

Approved as to form.

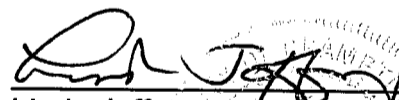
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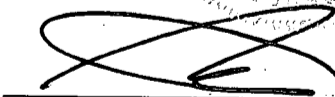
JZ

Approved as to content.

06/19/18

D.S.


Linda Jeffrey, Mayor


Peter Fay, City Clerk

SCHEDULE A - MUNICIPAL ALLOCATION

RECIPIENT'S NAME: THE CITY OF BRAMPTON

ALLOCATION: \$ 554,752.47

The Recipient acknowledges this is a one-time payment for Eligible Projects with Eligible Costs.