



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 291 -2017

To authorize the acquisition of the Riverstone Golf Club, Capital Improvement Work and Associated Table and Valley Lands, Ward 8

WHEREAS the Council of The Corporation of the City of Brampton has determined that it is necessary and in the interest of The Corporation of the City of Brampton to authorize staff to acquire property formerly operated as the Riverstone Golf Club and associated lands municipally known as 150 or 195 Don Minaker Drive subject to certain capital improvements being completed.

NOW THEREFORE the Council of The Corporation of the City of Brampton
HEREBY ENACTS as follows:


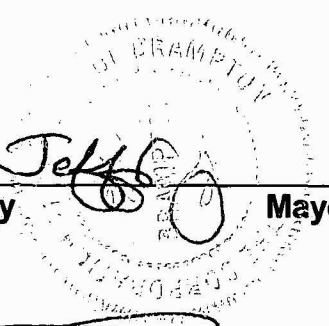

1. THAT the Mayor and City Clerk are hereby authorized to execute all documents necessary between The Corporation of the City of Brampton and 830460 Ontario Limited to effect the purchase of Riverstone Golf Club, capital improvement work and associated table and valley lands and all other documents and supplementary agreements as may be required in connection therewith, on terms and conditions acceptable to the Commissioner, Community Services and in a form acceptable to the City Solicitor or designate, in accordance with the following:
 - a. Acquisition of the clubhouse, clubhouse lands, and proximate parking (Parcels "A" and "B" identified in the attached schedule) for \$9 M, including all chattels;
 - b. A \$2.6 M contribution from the City to the Vendor to facilitate the Vendor undertaking capital improvements, as identified by staff, to the clubhouse for completion, prior to closing;
 - c. The conveyance of the all valley lands and associated buffers (Parcels "D", "E", "F", "G", "H" and "I" identified in the attached schedule) and the assumption of all remediation and redevelopment works, as identified in an agreement between the City and the Vendor, by the City;
 - d. The Vendor retaining the tablelands identified in the attached schedule as Parcel "C" but with the registration of a protective covenant such that the redevelopment of the parcel be restricted to Low Density Residential development only.

2. THAT the Commissioner, Community Services be authorized to execute agreements or other documents necessary for the completion of the City's purchase of Riverstone Golf Club, capital improvement work and associated table and valley lands, on terms satisfactory to the Commissioner, Community Services and in a form acceptable to the City Solicitor, or designate.

ENACTED AND PASSED in open Council this 13th day of December, 2017.

Approved as to
form.
2017/12/13
C. Pratt
Legal Services

Approved as to
content.
2017/12/13
D.B.
Realty Services


Linda Jeffrey Mayor


Peter Fay City Clerk

SCHEDULE
Legal Description of Lands to be acquired by the City

Parcel A

Block 407, Plan 43M1714, Brampton

Parcel B

Block 387, Plan 43M1714, Brampton

Parcel C

Block 393, Plan 43M1714, Brampton

Parcel D

Block 406, Plan 43M1714, Brampton

Parcel E

Blocks 394, 400 and 401, Plan 43M1714, Brampton

Parcels F & G

Block 205, Plan 43M1713, Brampton

Parcel H

Blocks 202, 203, 204, 206, 208, 210 to 218, Plan 43M1713, Brampton

Parcel I

Blocks 402, 403, 404, 405, Plan 43M1714, Brampton