

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 225 - 2017

To authorize the execution of an Agreement of Purchase and Sale for the sale of a City owned property declared surplus, being 52 Bramalea Rd

Ward 7

WHEREAS the Council of The Corporation of the City of Brampton has determined it expedient and in the interest of The Corporation of the City of Brampton that a City owned property, being 52 Bramalea Road, declared surplus pursuant to By-Law 74-2017, be conveyed to 2396383 Ontario Inc.;

AND WHEREAS the Council of The Corporation of the City of Brampton has determined it in the interest of The Corporation of the City of Brampton to execute an Agreement of Purchase and Sale, together with such other documents that may be required to effect the disposal of 52 Bramalea Road to 2396383 Ontario Inc., for a purchase price within the range contemplated in the staff report presented to City Council on October 10, 2017;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Mayor and Clerk execute an Agreement of Purchase and Sale between the City, as vendor, and 2396383 Ontario Inc., as purchaser, together with such other documents that may be required to effect the disposal of the property municipally known as 52 Bramalea Road, Brampton, said Agreement of Purchase and Sale to include a purchase price within the range contemplated in the staff report presented to City Council on October 10, 2017, and on other terms and conditions acceptable to the Commissioner of Community Services and in a form acceptable to the City Solicitor, or designate.

ENACTED and PASSED this 11th day of October, 2017.

Approved as to form.	were been resoluted by the second by
2017/09/29	Or 18 B. All Providence
[<u>MM</u>]	Linda Jeffrey Mayor
r	
Approved as to content.	
2017/09/29	
[DBennett]	Peter Fay, City Clerk