

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 147 - 2017

Amendment to Delegation of Authority By-law 191-2011, Mandate to Modernize Real Estate Acquisition Strategy

WHEREAS City Staff have identified a need to create an overarching Real Estate Acquisition Strategy to ensure that the acquisition, disposal and lease of property is completed in an enhanced and business-like manner;

AND WHEREAS the Real Estate Acquisition Strategy is in concert with The Corporation of The City of Brampton's renewed focus of being "future ready" as part of its recent reorganization to become more "business-like", in order to benefit Council-approved strategic priorities and all City departmental projects in a rapidly moving real estate market;

AND WHEREAS the Council of The Corporation of The City of Brampton has determined that it is in the interest of The Corporation of The City of Brampton to commence the process of creating a Real Estate Acquisition Strategy;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. That the Commissioner, Community Services and Treasurer are hereby authorized to jointly execute Agreements of Purchase and Sale together with such other documents as may be required in connection with the City's purchase of properties for City projects, at fair market value, conditional upon the approval and ratification of the Agreement of Purchase and Sale by City Council and the approval of a budget to fund the acquisition costs by City Council and on such other terms and conditions as may be acceptable to the Senior Manager, Realty Services, and in a form acceptable to the City Solicitor or designate;
- 2. That By-law 191-2011, as amended, be further amended to add to Schedule B thereto the delegation of authority provided for in paragraph 1 above;
- 3. That all applicable polices of the City which conflict with the delegation of authority provided for in paragraph 1 above or any of the other resolutions of Council made this date in connection with the staff report recommending the said delegation of authority, be amended to conform to such delegation and resolutions.

ENACTED and PASSED this 5th day of July, 2017.

Approved as to form.

2017/06/29

C. Pratt

Approved as to content.

2017/06/29

Donn Bennett

Linda Jeffley, Mayor

Peter Fay, City Clerk