

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 145 - 2017

To authorize The Corporation of the City of Brampton (the "Corporation") to enter into the Agency Agreement, as defined herein, between CHUMS Financing Corporation and Local Authority Services, as Agent, and Eligible Investors with respect to "The One Investment Program" and to authorize the Treasurer to execute the necessary documents from time to time for that Purpose.

WHEREAS the *Municipal Act 2001, Regulation 438/97 (amended O. Reg. 373/11)* provides that the power of a municipality to invest money includes the power to enter into an agreement with any other municipality, school board, college, university, hospital or such other person or classes of them as may be prescribed by regulation for the joint investment of money by those parties or their agents;

AND WHEREAS the Corporation proposes to enter into a restated Agency Agreement dated as of August 15, 2017 (the "Agency Agreement") between CHUMS Financing Corporation, a duly incorporated wholly-owned subsidiary of the Municipal Finance Officers' Association of Ontario, and Local Authority Services, a duly incorporated wholly-owned subsidiary of the Association of Municipalities of Ontario, as Agent, and Eligible Investors, and defined therein, to permit the Corporation to be an investor through "The One Investment Program" for joint investments as set out in the various schedules to the Agency Agreement (the "Portfolios");

AND WHEREAS the Council of the Corporation deems it to be in the interest of the Corporation to enter into the Agency Agreement and to enroll in one or more of the One Investment Program portfolios;

AND WHEREAS the Treasurer has stated that the investment guidelines of the Agent comply with the Corporation's investment policies and goals;

NOW, THEREFORE, the Council of The Corporation of the City of Brampton hereby ENACTS as follows:

1. The Agency Agreement is hereby authorized substantially in the form made available to the Council at its meeting held on the 5th day of July, 2017
2. The Treasurer is hereby authorized and directed to enter into and execute the Agency Agreement and any other necessary documents, including without limitation, enrolment documents and documents in connection with payment services for the Portfolios, and to do anything necessary or desirable, initially and on an ongoing basis, on behalf of the Corporation, necessary for the purposes of permitting the Corporation to participate in "The One Investment Program", and the Treasurer is hereby authorized to affix the corporate seal

of the Corporation to the Agency Agreement and any other documents which are necessary or desirable to give effect to said purpose on terms satisfactory to the Treasurer and in a form satisfactory to the City Solicitor..


ENACTED and PASSED this 5th day of July, 2017.

Approved as to
form.
2017/06/29
John Zingaro
JZ

Approved as to
content.
2017/06/16
D.S.



Linda Jeffrey, Mayor



Peter Fay, City Clerk