



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 15 - 2017

To authorize the acquisition of property for future road, Ward 3

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WHEREAS the Council of the Corporation of The City of Brampton has determined that it is in the interest of the Corporation of The City of Brampton to acquire 9 Hansen Road South, for the purpose of facilitating the development of the area in a manner to benefit the City and the public;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That staff are hereby authorized to negotiate, and that the Mayor and City Clerk are hereby authorized to execute an Agreement of Purchase and Sale together with such other documents as may be required to effect the purchase of 9 Hansen Road South, at fair market value and on such other terms and conditions satisfactory to stakeholder staff, in a form acceptable to the City Solicitor; and
2. That a budget amendment is hereby approved and a new capital project be established in the amount of \$4,640,000 for the purchase of land and construction costs of a future road with funding of \$4,640,000 transferred from Development Charges Roads Reserve.

ENACTED and PASSED this 25<sup>th</sup> day of January, 2017.

Approved as to  
form.


2017/01/17


KP

Approved as to  
content.

2017/01/17

V. Wong

  
Linda Jeffrey, Mayor

  
Peter Fay, City Clerk