



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 37 - 2016

To authorize the Purchase of the Property known municipally
as 8224 Creditview Road

Section 6 of the Municipal Act, 2001 authorizes the Council of every corporation to pass a by-law for acquiring or expropriating any land required for the purposes of the corporation. The Council of The Corporation of the City of Brampton has determined that it is necessary and in the interest of The Corporation of the City of Brampton to authorize staff to acquire the property municipally known as 8224 Creditview Road.

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. THAT the Mayor and the City Clerk are hereby authorized to execute an Agreement of Purchase and Sale and such other documents necessary for the City to acquire 8224 Creditview Road, at fair market value, on terms and conditions acceptable to the Chief of Public Services and in a form of agreement acceptable to the City Solicitor.
2. THAT a Budget Amendment in the amount of \$60,000 is hereby approved for Project #156770-001 from Reserve 2 (Cash in Lieu of Parkland) to cover reasonable expenses related to the acquisition of 8224 Creditview Road.
3. THAT the funds required for the market value acquisition be made available from Project #156770-001.

ENACTED THIS 9th day of March, 2016.

Approved as to
form.
03/04/2016
TC
Legal Services

Approved as to
content.
03/04/2016
AP
Realty Services


Linda Jeffrey, Mayor


Peter Fay, City Clerk

Schedule A

Map of 8224 Creditview Road ("Property")

