



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 137-2015

To authorize the execution of a Cost Share Agreement with Region of Peel for Züm Steeles Property Acquisitions, Wards 7 and 8

**WHEREAS** on behalf of the Corporation of the City of Brampton, the Regional Municipality of Peel at its own expense acquired certain property rights to accommodate the installation of infrastructure within the Steeles Avenue East right-of-way for the Züm Steeles transit line (the "Property Acquisition");

**AND WHEREAS** the Corporation of the City of Brampton is desirous of compensating the Regional Municipality of Peel for the costs it incurred in the Property Acquisition;

**NOW THEREFORE** the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. The Mayor and Clerk are hereby authorized to execute a market-value-based Cost Share Agreement with the Region of Peel, to compensate the Region for the property and additional costs incurred on behalf of the City for the acquisition of property rights to accommodate Züm Steeles infrastructure, said agreement to be on terms and conditions acceptable to the Chief Public Services Officer and in a form of agreement approved by the City Solicitor;
2. The compensation payable to the Region of Peel be funded from account no. 084800-015.

**READ a FIRST, SECOND and THIRD TIME and PASSED** in Council, this 8<sup>th</sup> day of July, 2015.

Approved as to  
form  
Legal Services  
*July 3/15*  
*KP*

Approved as to  
content  
RS  
*July 3/15*  
*[Signature]*

*Linda Jeffrey*  
LINDA JEFFREY MAYOR

*Earl Evans*  
~~PETER FAY~~ CITY CLERK  
EARL EVANS DEPUTY CITY CLERK