



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 81-2015

Authority to Accept Settlement Agreement to Acquire Road Widening Parcel
At 11351 Creditview Road, Ward 6

WHEREAS the Council of the Corporation of the City of Brampton has determined that it is necessary and in the interest of the Corporation of the City of Brampton to authorize staff to execute a Full and Final Settlement Agreement with Mattamy (Wanless) Limited at fair market value in connection with the widening of Creditview Road, from north of Sandalwood Parkway to Mayfield Road;

NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. City staff is hereby authorized to execute a Full and Final Settlement Agreement with Mattamy (Wanless) Limited at fair market value, together with all other documents necessary to effect the City's acquisition of property rights for the widening of Creditview Road at 11351 Creditview Road, said settlement is conditional on Mattamy taking title to 11351 Creditview Road, and to be on terms and conditions acceptable to the Chief Planning and Infrastructure Services Officer and in a form of agreement acceptable to the City Solicitor.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 8th day of April, 2015.

Approved
as to form
Law Dept.
KP
Mar 30 15

Approved as
to content
Realty Services
AD
Mar 27 15

Linda Jeffrey
LINDA JEFFREY MAYOR
Peter Fay
PETER FAY CLERK