



# Brampton

## Media Release

April 8, 2009

09-013

### **CITY WINS AWARD FOR SEVENTH CONSECUTIVE YEAR FOR FINANCIAL REPORTING**

BRAMPTON, ON: The City of Brampton has, for the seventh consecutive year, won the Canadian Award for Financial Reporting given by the Government of Finance Officers Association (GFOA) of the United States and Canada for its 2007 annual financial report. The annual financial report meets the high standards of the program, including demonstrating a constructive “spirit of full disclosure”, as judged by impartial Canadian Review Committee members.

“This award reflects our commitment to meeting the highest standards of financial reporting. I am proud of the integrity, expertise and professionalism of our financial managers and policymakers,” commented Mayor Susan Fennell.

“The award exemplifies the hard work and professionalism extended by our staff. I congratulate all those involved in the presentation of the financial report,” commented Mo Lewis, Commissioner of Finance and Treasurer, City Of Brampton.

The Canadian Award for Financial Reporting program has been established to encourage municipalities throughout Canada to publish high quality financial reports, provide peer recognition and technical guidance for officials preparing this report. Receiving this award represents significant accomplishment by a government and its management.

**About Brampton:** The 11th largest city in Canada, Brampton has a successful, well-diversified economy and is home to more than 8,000 businesses. The City continues to retain a Triple ‘A’ credit rating by Standard & Poor for the third consecutive year, reflecting its debt-free position, exceptional liquidity levels and excellent economy. The City’s 2009 operating budget is \$400.8 million and approved funding for its overall capital program stands at \$700 million. Brampton celebrates its diverse population that represents people from more than 175 distinct ethnic backgrounds who speak over 70 different languages. Offering more than 6,000 acres of parkland, Brampton takes pride in being the Flower City of Canada and won the 2008 International Communities in Bloom competition. It is also the first city in the GTA and one of only 10 in North America to have been designated as an International Safe Community by the World Health Organization. For more information visit [www.brampton.ca](http://www.brampton.ca)

- 30 -

**Media Contact:**

Gordon Smith  
Manager, Media Communications  
City of Brampton  
Phone: 905-874-3426  
[gordon.smith@brampton.ca](mailto:gordon.smith@brampton.ca)

Brampton City Hall, 2 Wellington Street West, Brampton, ON L6Y 4R2 Tel: 905-874-2000 Fax: 905-874-2149 [www.brampton.ca](http://www.brampton.ca) TTY 905-874-2130