



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 417 - 2007

To authorize the execution of various agreements regarding Commodity Price Hedging in accordance with the Commodity Price Hedging Policy, Including the City's participation in the AMO bulk electricity program


WHEREAS prior to passing a By-law authorizing entering into a commodity price hedging agreement O.Reg 653/05 to the *Municipal Act, 2001* requires that Council adopt a statement of policies and goals relating to the use of financial agreements to address commodity pricing and costs;

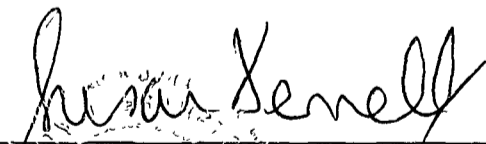
AND WHEREAS the Council of the Corporation of the City of Brampton has by By-law adopted such statement of policies and goals;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

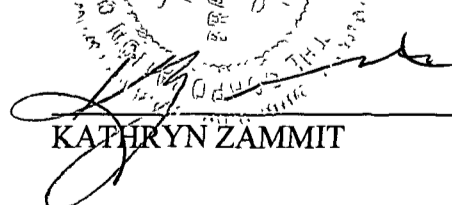
1. The Commissioner of Finance and Treasurer and the Senior Manager of Purchasing are hereby authorized to execute, approved as to content by the Commissioner of Management and Administrative Services in a form approved by the City Solicitor, commodity price hedging agreements in accordance with the Commodity Price Hedging Policy, including but not limited to the LAS Agreement between the City and AMO to allow the City to participate in the AMO bulk electricity program.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of December, 2007.

Approved as to Form and Content  Dec 11/07



 SUSAN FENNELL MAYOR



 KATHRYN ZAMMIT CLERK