

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 364-2013

To Authorize a Land Exchange with Peel District School Board at 1985 Bovaird Drive West

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that surplus lands at 1985 Bovaird Drive ("Future School Site"), be conveyed to the Peel District School Board, in exchange for property rights being conveyed from the Peel District School Board to the Corporation of the City of Brampton (the "Acquired Lands");

AND WHEREAS it is deemed in the interest of the Corporation of the City of Brampton to execute an agreement to convey the Future School Site to the Peel District School Board;

AND WHEREAS it is deemed in the interest of the Corporation of the City of Brampton to execute an agreement to acquire the Acquired Lands from by the Peel District School Board;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

- 1. THAT the Mayor and City Clerk are hereby authorized to execute all documents necessary to effect a land exchange with the Peel District School Board such that about 16 acres of surplus City land at 1985 Bovaird Drive West, illustrated as the "Future School Site" on the attached Schedule A, be conveyed by the Corporation of the City of Brampton to the Peel District School Board in exchange for the Peel District School Board conveying to the Corporation of the City of Brampton about 6.25 acres of land to form part of a community park, and Peel District School Board paying fair market value compensation for the acreage differential of approximately 9.75 acres in the proposed land exchange, and said documents be on terms and conditions acceptable to the Chief Public Services Officer and in a form acceptable to the City Solicitor; and,
- 2. **THAT** the net proceeds from the compensation payable by the Peel District School Board to the City be deposited into Reserve 2 (Parkland Dedication Reserve) account.

READ a **FIRST**, **SECOND** and **THIRD TIME** and **PASSED** in Open Council this 11th day of December 2013.

Approved as to content
Law Dept.

Approved as to content
Realty Services

Para 13

SUSAN FENNELL

MAYOR

PETER FAY

CLERK

Schedule "A"
Sketch to Illustrate the Future School Site and Acquired Lands

