



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 322-2010

To authorize City of Brampton staff
to settle insurance claims that are
within the City of Brampton's deductible amount
and to Repeal By Law 362-2006

WHEREAS The City of Brampton carries insurance coverage and the City is responsible for handling insurance claims within its deductible (self insured) amount;

AND WHEREAS the insurance policy wording requires identification of staff members specifically responsible for adjusting and settlement of claims within the deductible amount;

AND WHEREAS the City of Brampton has an obligation to ensure that appropriate claims reserves are established and that the claims are handled in such a manner as to avoid prejudicing the position of the insurer should any claim exceed the deductible level;

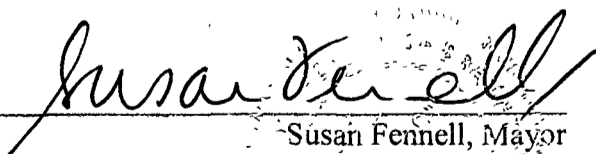
NOW THEREFORE the Council of The Corporation of the City of Brampton hereby ENACTS as follows:

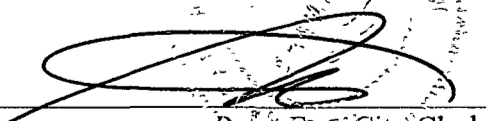
1. The Risk and Insurance Manager; the Senior Manager, Investments, Risk Management and Service Planning; the Director of Treasury Services; and the City Treasurer have authority to settle claims within the existing insurance deductible whereby:

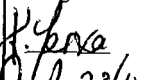
- any one of the above 4 is authorized to settle claims up to \$25,000; and
- any 2 of the above 4 is required for amounts over \$25,000 and up to \$100,000 (in consultation with legal counsel).

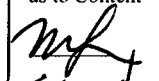
2. By law 362-2006 is hereby repealed.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council
this 15th day of September 2010.


Susan Fennell, Mayor


Peter Fay, City Clerk

Approved
as to Form
- Legal

July 23/10

Approved
as to Content

July 23/10