

## THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

## Number 318-2004

A by-law to amend By-law 285-85, as amended, and to repeal By-law 282-2002, and to provide for retirement allowances to and RRSP contributions for members of Council

WHEREAS By-law 285-85, as amended, provides for the payment of a retirement allowance to members of council; and

WHEREAS By-law 282-2002, amended By-law 285-85, as amended, and provided for the payment of contributions to an RRSP program for members of council pursuant to Resolution C067-98 (F8 - February 23, 1998); and

WHEREAS the rate of contribution to the RRSP program was set at 6% to match the contribution rate to the Ontario Municipal Employees Retirement Savings (OMERS) Plan at that time had the Members of Council been members of that Plan; and

WHEREAS the OMERS contribution rate is amended from time and it is appropriate that the rate of contribution to an RRSP program be amended to remain consistent with the OMERS contribution rate; and

WHEREAS it is deemed appropriate to consolidate the provisions of By-law 285-85, as amended, and By-law 282-2002;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. That By-law 285-85, as amended, is hereby further amended as follows:
  - (1) In subsection (1) of section 2, the words "Commissioner of Finance and Treasurer" are substituted for the words "Chief Administrative Officer and Treasurer".
  - (2) Subsection (2) of section 2 is deleted and replaced with the following:
    - "2.(2) The retirement allowance for a member of the council shall be calculated at the rate of one month's current salary for every year of continuous service to a maximum of twelve (12) months and that no such allowance shall be payable in the case of a member who is deprived of the office pursuant to or as a direct result of a judicial determination.

318-202 (3) Section 5, as follows, is added: "5.(1) That the Corporation of the City of Brampton contribute, an amount that would be contributed by the City to the Ontario Municipal Employees Retirement Savings (OMERS) Plan, to an RRSP program for Members of Council; and (2) That the program under subsection (1) be based on the number of years of continuous service to the City; and (3) The rate of contribution to the RRSP program for the members of City Council be at a rate consistent with that of the Ontario Municipal Employees Retirement Savings (OMERS) Plan based on full salary, two thirds (2/3) car allowance and the taxable benefit applied to the Group Life Insurance." (4) Section 6, as follows, is added: "6.(1) All payments of retirement allowances and RRSP contributions made at the rates established by this by-law to members of council and members of council who retired after the 8<sup>th</sup> day of November, 1999 are ratified and confirmed." (5) By-law 282-2002 is hereby repealed. READ A FIRST, SECOND AND THIRD TIME AND PASSED THIS 13th DAY OF OCTOBER, 2004 Susan Fennell, Mavon Approved as to contex L. J. Mikulich, City Clerk D. Sibley Director of Human Resources APPROVED S TO FORM And Organizational Development Management and Administrative Services Department DATE (Ĉ)