

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number <u>312-83</u>.

To authorize a capital expenditure in the amount of \$95,000.00 for the development of English Street Park.

WHEREAS the Council of The Corporation of the City of Brampton desires to undertake the development of English Street Park.

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. That the Council of The Corporation of the City of Brampton shall undertake the development of English Street Park at a total estimated cost of \$95,000.00.
- 2. That the Mayor and the Treasurer are hereby authorized to borrow from time to time, in the name of and on behalf of the City, from the Royal Bank of Canada at 1 Main Street North in Brampton, a sum or sums not exceeding in the agreggate \$95,000.00 for the development of English Street Park and to give to the Royal Bank of Canada on behalf of the City, promissory notes signed by the Mayor and the Treasurer under the corporate seal for the money so borrowed, containing terms and conditions satisfactory to the Treasurer.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of December 1983.

KENNETH G. WHILLANS

MAYOR

CLERK