

3.

THE CORPORATION OF THE CITY OF BRAMPTON



308-78

Number A By-law to authorize the execution of an Agreement between The Corporation of the City of Brampton and Bramalea Limited

The Council of The Corporation of the City of Brampton ENACTS as follows:

That the Mayor and the Clerk are hereby authorized to execute an Agreement between The Corporation of the City of Brampton and Bramalea Limited in the form attached hereto as Schedule 'A'.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 18th daypof December, 1978.

Tenence P. Miller

James E. Archdekin

erent Everett, Acting Clerk

THIS AGREEMENT made the 27th day of November, 1978.

BETWEEN:

BRAMALEA LIMITED, a Company incorporated under the laws of the Province of Ontario, hereinafter called the "PARTY" of the FIRST PART,

- and -

THE CORPORATION OF THE CITY OF BRAMPTON, hereinafter called the "PARTY" of the SECOND PARTY.

WHEREAS the Land Division Committee for the Regional Municipality of Peel has approved an Application by the Party of the First Part (Submission Number "B" 67/78-B) to convey and mortgage or charge Part of Lot 177, Plan M-157, in the City of Brampton, in the Regional Municipality of Peel, more particularly described in Schedule "A" attached hereto.

AND WHEREAS one of the conditions of approval for the said Application is "that an agreement with The Corporation of the City of Brampton to the effect that the subject lands will be and remain in common ownership with the abutting lands, Lot 176, Registered Plan M-157, be registered against the subject lands, and the land with which the subject lands are to remain in common ownership";

AND WHEREAS the party of the first part is the owner of the whole of Lot 176, Plan M-157, in the City of Brampton, in the Regional Municipality of Peel, more particularly described in Schedule "B" hereto attached.

NOW THEREFORE THIS INDENTURE WITNESSETH that in consideration of the sum of ONE (\$1.00) DOLLAR of lawful money of Canada to each of the parties paid, receipt whereof is by each of the parties acknowledged, all parties agree as follows:

1. That the party of the first part does hereby agree that, upon the issuance of the Certificate under Section 42, Subsection 20 of The Planning Act, R.S.O. 1970, as amended, attached to the mortgage mortgaging the lands more particularly described in the said Schedule "A" hereto attached, shall remain to be held in common ownership with the lands more particularly described in the said Schedule "B" hereto attached; and that no right, title or interest shall be conveyed from any part of the above-described lands unless and until an Application (S) to the Land Division Committee for the Region of Peel has been approved and a Certificate under Section 40, Subsection 20 of the Planning Act, R.S.O. 1970, as amended, has been issued; and

2. That this agreement shall be registered against the title of the lands more particularly described in the said Schedules "A" and "B"; and

3. That this agreement shall enure to the benefit of and be binding upon the heirs, administrators, successors and assigns of the parties of the first and second parts.

IN WITNESS WHEREOF the parties of the first and second parts have hereunto affixed their hands and seals.

SIGNED, SEALED AND DELIVERED in the presence of

BRAMALEA LIMITED)

THE CORPORATION OF THE CITY OF BRAMPTON

Per Per Alack

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SCHEDULE "A"

ALL AND SINGULAR that certain parcel or tract of land and premises situate, lying and being in the City of Brampton, in the Regional Municipality of Peel and being composed of Part of Lot 177, Plan M-157, registered in the Land Registry Office for the Land Titles Division of Peel (No. 43) at Brampton and designated as Part 2 on a Plan of Survey of Record in the said Office as 43R-6377.

SCHEDULE "B"

ALL AND SINGULAR that certain parcel or tract of land and premises situate, lying and being in the City of Brampton, in the Regional Municipality of Peel and being composed of the whole of Lot 176, Plan M-157, registered in the Land Registry Office for the Land Titles Division of Peel (No. 43) at Brampton and designated as Part 1 on a Plan of Survey of Record in the said Office as 43R-6377. DATED: November 27, 1978

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BRAMALEA LIMITED

- and -

THE CORPORATION OF THE CITY OF BRAMPTON

AGREEMENT

SHIFF, GROSS Suite 800 1867 Yonge Street TORONTO, Ontario M4S 1R2

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PASSED _____ December 18 _____ 19 ____



BY-LAW

308-78 No.

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