



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 274-2012

To authorize the sale of surplus land located on old Creditview Road north of Bovaird Drive, south of Fairhill Avenue

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that surplus City of Brampton owned lands designated as Parts 1, 2, 3, 4, 5, 9, 10, 14, 19 and 22 on Reference Plan 43R-34334, be sold at fair market value;

AND WHEREAS it is deemed in the interest of the Corporation of the City of Brampton to execute an agreement to sell these lands to Mattamy (Credit River) Limited;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE The Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. THAT the Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale and all other documents necessary for the City to dispose of surplus lands designatd as Parts 1, 2, 3, 4, 5, 9, 10, 14, 19 and 22 on Reference Plan 43R-34334 as illustrated on Schedule A-1 and A-2; and
2. THAT the net proceeds from the sale be deposited into the Net Deferred Land Sales Account No. 720005-001.

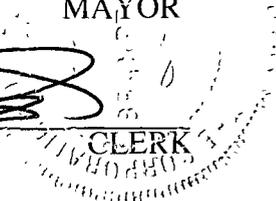
READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 26th day of September 2012.

Approved as to form Law Dept. <i>RP</i> Sept 19 /12

Approved as to content BPM Dept. <i>[Signature]</i> Sept 14 12
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[Signature]
SUSAN FENNELL MAYOR

[Signature]
PETER FAY CLERK



Schedule "A-2
Extract from Reference Plan 43R-34334

