



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 270-86

To authorize a capital
expenditure in the amount of
\$400,000.00 re C.A.I.P. OMB
E85-0776

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the purchase of C.A.I.P. in the amount of \$400,000.00.

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

1. That the Council of the Corporation of the City of Brampton shall undertake the project of C.A.I.P. in the amount of \$400,000.00.
2. That the Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$400,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 15th day of October, 1986.


KENNETH G. WHILLANS MAYOR


LEONARD J. MIKULICH CLERK



BY-LAW

No. 270-86

To authorize the capital expenditure
in the amount of \$400,000.00 re
C.A.I.P.
O.M.B. E85-0776