



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 266-86

To authorize a capital
expenditure in the amount of
\$1,250,000.00 for the
undertaking of Road
Improvements. OMB E860635

WHEREAS the Council of the Corporation of the City of Brampton
desires to undertake certain road improvements.

NOW THEREFORE the Council of the Corporation of the City of
Brampton ENACTS as follows:

1. That the Council of the Corporation of the City of Brampton
shall undertake the purchase of Road Improvements.
2. That the Mayor and the Treasurer are hereby authorized in
the name of and on behalf of the Corporation to borrow from
time to time by way of promissory note from the Royal Bank
of Canada, 1 Main Street North, Brampton, a sum or sums not
exceeding in the aggregate \$1,250,000.00 for the
aforementioned purpose and to give on behalf of the
Corporation to the Royal Bank of Canada a promissory note or
notes sealed with the Corporate Seal and signed by the Mayor
and the Treasurer for the money so borrowed with interest
which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open
Council this 15th day of October, 1986.


KENNETH G. WHILLANS MAYOR


LEONARD J. MIKULICH CLERK