



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 264-2006


To authorize the execution of a lease
for administrative space
at 8 Nelson Street

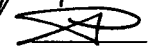
WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton to enter into a lease with 8 Nelson Limited Partnership for the City's lease of administrative space at 8 Nelson Street West, Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. The Mayor and Clerk are hereby authorized to execute an Offer to Lease and Lease between 8 Nelson Limited Partnership (Landlord) and the City of Brampton (Tenant) for the City's use of administrative office space and associated parking at 8 Nelson Street for a term of five years with three options to extend the Lease for a further term of one subsequent year, on the terms and conditions detailed in the Council report prepared by A. Pritchard, entitled "Lease of 8 Nelson Street for Administration Space and Parking, Ward 5", dated July 7, 2006, and in a form of agreement satisfactory to the City Solicitor, together with all other agreements necessary to effect the execution of the lease; and
2. THAT the Commissioner of Management and Administrative Services, or a designate, be authorized to exercise the option to lease available adjacent space to a maximum of approximately 4,000 square feet at any time during the term of the lease, provided that the unit cost to lease the additional space is substantially comparable to the cost of leasing the space subject to this report and the Commissioner of Finance has identified an appropriate source of funding for the lease of the additional adjacent space; and
3. THAT the funds for the payment of utilities and cleaning in 2006, in the amount of about \$5,035, be taken from the Physical Plant and Real Property Services portion of the Management and Administrative Services Operating Budget; and
4. THAT the funds required in 2006 for the rental of 100 additional parking spaces, in the amount of up to \$7,000 be taken from Works and Transportation Operating Budget.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 2nd day of August, 2006.

Approved as to
form
(Legal Dept.)
4/27/06


Approved as to
content
(MAS Dept.)
July 28 06


Sandra Hames
~~SUSAN FENNELL~~ ~~MAYOR~~
S HAMES *ACTING MAYOR.*


KATHRYN ZAMMIT CLERK