

## THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

258-2003

To authorize the sale of part of Block 186 (Park Block), Registered Plan 43M-1573 designated as Parts 2 to 10, both inclusive on Reference Plan 43R-28352

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that Part of Block 186 (Park Block), Registered Plan 43M-1573 designated as Parts 2 to 10, both inclusive on Reference Plan 43R-28352 (the "Lands") be sold to the owner of the abutting lands;

AND WHEREAS the Lands were conveyed to the City for nominal consideration by the owner of the abutting lands and the City no longer requires the Lands and has agreed to reconvey the Lands;

AND WHEREAS the procedures required by section 268 of the Municipal Act, 2001 have been carried out;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:** 

- Part of Block 186, Registered Plan 43M-1573 designated as Parts 2 to 10, both inclusive on Reference Plan 43R-28352 is hereby declared to be surplus.
- 2. The consideration for the transfer of Part of Block 186, Registered Plan 43M-1573 designated as Parts 2 to 10, both inclusive on Reference Plan 43R-28352 shall be payment by the owner of the abutting lands to the City of \$255,548.00 as cash-in-lieu of parkland dedication.
- The transfer of Part of Block 186, Registered Plan 43M-1573 designated as Parts 2 to 10, both inclusive on Reference Plan 43R-28352 to the owner of the abutting lands is hereby authorized and the City Solicitor is hereby authorized to execute all documents and instruments as may be necessary to effect the conveyance of the said lands.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council

this 15<sup>th</sup> day of September, 2003.

as to Form and Content

**CLERK**