



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 258-90

To consent to an
assignment of lease

WHEREAS by a lease dated the 30th day of June, 1989, The Corporation of the City of Brampton leased to K.M. Terminal Building Inc. for a term of 50 years with renewal options, certain property at the northwest corner of Main Street North and Nelson Street West, more particularly described in the lease;

AND WHEREAS the lease contains a covenant on the part of K.M. Terminal Building Inc. as tenant not to assign the lease without the landlord's consent;

AND WHEREAS K.M. Terminal Building Inc. has requested The Corporation of the City of Brampton to consent to the assignment of the lease to Brampton Executive Centre Limited Partnership;

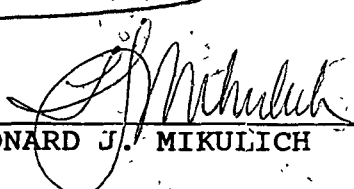
NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The Corporation of the City of Brampton hereby consents to the assignment from K.M. Terminal Building Inc. to Brampton Executive Centre Limited Partnership of K.M. Terminal Building Inc.'s interest in the lease dated the 30th day of June, 1989 between The Corporation of the City of Brampton and K.M. Terminal Building Inc.
3. The Mayor and Clerk are hereby authorized to execute all documents approved by the City Solicitor to evidence the granting of the consent to the assignment of lease.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 26th day of November, 1990.


PAUL BEISEL

MAYOR


LEONARD J. MIKULICH

CLERK