



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 253-77

A By-law to authorize a capital expenditure in the amount of \$630,000.00 for the acquisition of land for a permanent transit maintenance and operating facility and initial facility design.

WHEREAS the Council of The Corporation of the City of Brampton desires to undertake the acquisition of land for a permanent transit maintenance and operating facility and the undertaking of initial facility design;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Council of The Corporation of the City of Brampton shall undertake the acquisition of land for a permanent transit maintenance and operating facility and the undertaking of initial facility design, at a total estimated cost of \$630,000.00.
2. That the Mayor and the Treasurer are hereby authorized in the name of and on behalf of The Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$630,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 26th day of September, 1977.


James E. Archdekin, Mayor


Kenneth R. Richardson, Clerk

PASSED September 26 1977



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