



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 242-2012

To authorize the execution of an Agreement of Purchase and Sale with Ontario Infrastructure and Land Corporation to acquire lands for Ontario Hydro Corridor Crossings within Block 1 & 3, Credit Valley Secondary Plan, for the construction of James Potter Road

Section 6 of the *Municipal Act, 2001*, authorizes the Council of every Corporation to pass a by-law for acquiring any lands required for the purposes of the Corporation. The Council of The Corporation of the City of Brampton has determined that it is necessary and in the interest of The Corporation of the City of Brampton to acquire lands for Hydro Corridor crossings within the Credit Valley Block 1/3 Secondary Plan Area for the construction of James Potter Road.

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. That the acquisitions of hydro corridor lands from Ontario Infrastructure and Land Corporation be authorized;
2. That any future acquisitions from Ontario Infrastructure and Land Corporation or any other landowner for key infrastructure lands within the Credit Valley Secondary Plan Area, Block 1 & 3, required in accordance with a subdivision agreement, or any other development agreement provided that the purchase price and all other costs be paid by the Landowner.
3. That the Mayor and Clerk are hereby authorized to execute on behalf of The Corporation of the City of Brampton an Agreement of Purchase and Sale in a form approved by the City Solicitor, between Ontario Infrastructure and Land Corporation and The Corporation of the City of Brampton, together with all documents that in the opinion of the City Solicitor are necessary to effect the completion of the Agreement of Purchase and Sale, and any additional Agreements of Purchase and Sale for the acquisition of other key infrastructure lands pursuant to paragraph 2 above.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 8th day of August, 2012.

Approved as to
content and form
(Legal Dept.)

July 27/12
KP


SUSAN FENNELL

MAYOR


PETER FAY

CITY CLERK