



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 216-97

To repeal By-law No. 201-97
and to amend By-law 140-97

WHEREAS the Council of The Corporation of the City of Brampton (the "City") considers it appropriate to amend By-law No. 140-97;

The Council of The Corporation of the City of Brampton
ENACTS AS FOLLOWS:

1. By-law 201-97, passed the 8th day of September, 1997, is repealed.
2. By-law No. 140-97 passed the 9th day of June, 1997 for the purpose of exempting a municipal capital facility from all taxes for municipal and school purposes, is amended as follows:
 - (a) The sixth recital is repealed and the following substituted

AND WHEREAS the City deems it appropriate to enter into certain agreements pursuant to Section 210.1(2) of the Municipal Act for the development, operation and management of a mixed-use integrated cultural, recreational and/or tourist municipal capital facility as described in the attached Schedule A (the Facility), for the making of a non-revolving loan (the City Loan) to the Brampton Sports Centre Limited Partnership (the "Limited Partnership") in the principal amount of \$6,000,000.00 evidenced by the accounts and records maintained by the City, on an interest-free basis maturing on August 31, 2034 or earlier at the option of the Limited Partnership for the purpose of funding the pre-construction phase expenses relating to the Facility and the construction and development of the Facility and any improvements thereto, for the granting of a guarantee (the "Guarantee") in favour of the lender or lenders under the project loans in a principal amount not to exceed \$15,500,000 and interest thereon with respect to the project loans, for the making of a temporary loan (the "Temporary Loan") in a princi-

pal amount not to exceed \$15,500,000.00 evidenced by the accounts and records maintained by the City, with interest at the same rate as the project loans, secured in the same manner as the City Loan and repayable from the proceeds of the project loans for the purpose of funding the construction and development of the Facility and for the leasing of a certain parcel or tract of lands underlying the Facility, as described in the attached Schedule B, (the Lands) (all of which, including all related transactions, are collectively referred to as the Project);

(b) Section 1 is repealed and the following substituted:

(1) The City hereby confirms that the Facilities and the Lands are a municipal capital facility pursuant to Section 2 (16) and 2 (17) of Ontario Regulation 46-94.

(c) Subsection (3) of Section (c) of Part A of Schedule A is repealed and the following substituted:

(3) a paved outdoor parking facility with a minimum of 1,200 stalls.

2. All of the terms of By-law No. 140-97 remain in full force and effect, unamended, save and except for the provisions hereof.

3. That upon the passing of this by-law, the Clerk of the City shall give written notice of the passing of this by-law to (a) the assessment commissioner, (b) the clerk of any other municipality that would, but for this by-law, have had authority to levy rates on the assessment for the land and property exempted by this by-law, and (c) the secretary of any school board that would, but for this by-law, have had authority to require a municipality to levy rates on the assessment for the land exempted by this by-law.

READ A FIRST, SECOND and THIRD TIME and finally passed, signed, and sealed this 11th day of September, 1997.

	APPROVED AS TO FORM LAW DEPT BRAMPTON
DATE	<i>[Signature]</i>

[Signature]
PETER ROBERTSON MAYOR

[Signature]
LEONARD J. MIKULICH CLERK