

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

196 -85

Number ______ To authorize a capital expenditure in the amount of \$1,960,000.00 for the upgrading and reconstruction of various bridges and storm sewers.

WHEREAS the Corporation of the City of Brampton desires to undertake the construction of certain works;

AND WHEREAS the approval from the Ontario Municipal Board has been granted on the 30th day of April, 1985, Board File Number E 850342.

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

1.

2.

The Corporation of the City of Brampton shall undertake the construction of the projects set out in Schedule "A" to this by-law at a total estimated cost of \$1,960,000.00.

- The Mayor and Treasurer are hereby authorized to borrow from time to time in the name of and on behalf of the City, from the Royal Bank of Canada at 1 Main Street North in Brampton, a sum or sums not exceeding in the aggregate of \$1,960,000.00 for the projects set out in Schedule "A" to this by-law, and to give to the Royal Bank of Canada on behalf of the City, promissory notes signed by the Mayor and the Treasurer under the corporate seal for the money so borrowed, containing terms and conditions satisfactory to the Treasurer.
- 3. By-law 113-85, passed on the 6th day of May, 1985, be and is hereby repealled.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of August, 1985.

Kenneth G. Whillans Mayor

SCHEDULE A TO BY-LAW 196-85

Urban Street Upgrading Rural Street Upgrading Queen Street (Centre St. to June Ave.) Clarence St. Bridge Reconstruction Storm Sewer Program Sandalwood Parkway: (1,000' west of Highway #10 to C.P. Tracks)

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