



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 186-2012

To authorize the sale of Parts 72 and 73 on Reference Plan 43R-32137 to FP COMMERCIAL DEVELOPMENTS LIMITED

**WHEREAS** it is deemed expedient in the interest of The Corporation of the City of Brampton to convey that part of Lot 5 Concession 3 WHS, City of Brampton, in the Regional Municipality of Peel, designated as Parts 72 and 73 on Reference Plan 43R-32137, subject to a temporary easement for restoration works, shaping and grading over Part 72 on Reference Plan 43R-32137, to FP COMMERCIAL DEVELOPMENTS LIMITED;

**AND WHEREAS** the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

**NOW THEREFORE** the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. That the sale of Parts 72 and 73 on Reference Plan 43R-32137, subject to a temporary easement for the purpose of access for restoration work, shaping and grading for one year with an option for a further one year until the restoration, grading and shaping is complete to FP COMMERCIAL DEVELOPMENTS LIMITED at fair market value, is hereby authorized and the Mayor and Clerk are hereby authorized to execute and cause to be registered all documents necessary to effect the said sale by the City of Brampton, on terms and conditions acceptable to the Commissioner, Works and Transportation, and in a form of agreement acceptable to the City Solicitor; and
2. That the net proceeds from the sale be deposited into the DC Reserved Fund # 137-Roads.

**READ a FIRST, SECOND and THIRD TIME and PASSED** in closed Council this 20<sup>th</sup> day of June, 2012.

<p>Approved as to content (BPM Dept.)</p> <p><i>June 10/8/2012</i></p> <p><i>[Signature]</i></p>	<p>Approved as to form (Legal Dept.)</p> <p><i>June 8/12</i></p> <p><i>[Signature]</i></p>
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*[Signature]*  
**SUSAN FENNELL**                      **MAYOR**

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**PETER FAY**                              **CITY CLERK**