



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 172-2004

To Establish Tax Ratios For The Year 2004

WHEREAS the Council of The Regional Municipality of Peel, by By-Law No. 7-2004, passed the 12th day of February, 2004, delegated the authority to pass a by-law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2004 to the Council of The Corporation of the City of Brampton:

AND WHEREAS is it necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the Municipal Act, 2001 as amended, to establish the tax ratios for 2004 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the Assessment Act and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. For the taxation year 2004, the tax ratio for the property in:
 - 1.1 the residential/farm property class is 1.0;
 - 1.2 the multi-residential property class is 1.705;
 - 1.3 the commercial property class is 1.2971;
 - 1.4 the industrial property class is 1.470;
 - 1.5 the pipelines property class is 0.9239;
 - 1.6 the farmlands property classes is 0.25;
 - 1.7 the managed forest property class is 0.25.
2. For the purpose of this by-law:
 - 2.1 the commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
 - 2.2 the industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.
3. This by-law shall come into force and take effect immediately upon enactment.

READ a FIRST, SECOND, AND THIRD TIME and passed in Open Council this 14th, day of June, 2004.

APPROVED AS TO FORM

WCC
Clay Connor 04/06/11

Susan Fennell
SUSAN FENNELL MAYOR

APPROVED
AS TO FORM
LAW DEPT.
BRAMPTON

WCC APPROVED AS TO CONTENT
DATE 04/06/11

H. Coffey
H. Coffey, Tax Manager

Leonard J. Mikulich
~~LEONARD J. MIKULICH - CLERK~~
KATHRYN ZAMMIT, ACTING CITY CLERK