



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 169-93

To authorize an application to The Regional Municipality of Peel for the issuance of debentures in the amount of \$1,864,900 on behalf of the Corporation of the City of Brampton

WHEREAS section 122 of the Municipal Act R.S.O.1990c.M.45 authorizes a municipal council to borrow money for the purposes of the municipal corporation;

AND WHEREAS The Corporation of The City of Brampton has obtained the approval of the Ontario Municipal Board under section 65 of the Ontario Municipal Board Act R.S.O. 1990c.O.28 for the projects described in Schedule A to this by-law;

AND WHEREAS section 111 of the Regional Municipalities Act R.S.O.1990c.R8 permits the Regional Municipality of Peel to borrow money for the purposes of any area municipality and to issue debentures therefor;

AND WHEREAS section 1(a) of the Regional Municipality of Peel Act defines "area municipality" so as to include The Corporation of The City of Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The City Clerk is hereby instructed to request, on behalf of The Corporation of the City of Brampton, the Council of the Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures in the amount of \$1,864,900 for the purposes of financing the projects described in Schedule A to this by-law, in accordance with the orders of the Ontario Municipal Board listed in Schedule A to this by-law.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 13th day of Sept., 1993.

APPROVED
AS TO FORM
LAW DEPT.
BRAMPTON

DATE 13/09/93


PETER ROBERTSON, MAYOR


LEONARD MIKULICH, CLERK

AREA: BRAMPTON

SCHEDULE "A" TO BY-LAW NUMBER **169** FOR DEBENTURE SERIES " "
 -93

PURPOSE (1)	PROJECT NUMBER (2)	AUTHORIZED BY-LAW NUMBER (3)	O.M.B. FILE NUMBER (4)	D/M/Y	M.O.E. ORDER FILE NUMBER (5)	D/M/Y	DEBENTURES AUTHORIZED BY O.M.B. (6)	DEBENTURES PREVIOUSLY ISSUED (7)	DEBENTURES NOW BEING ISSUED (8)	DEBENTURES AVAILABLE FOR FUTURE ISSUES (9)	AUTHORIZED TERM (YEARS) (10)	
							(\$)	(\$)	(\$)	(\$)		
The purchase of various lands for municipal purposes.	3.116	160-91	E910366	24/12/92			8,000,000	2,000,000 (U) 2,135,100 (W)	1,864,900	2,000,000	10	
TOTAL O.M.B. ORDER # E910366								<u>8,000,000</u>	<u>4,135,100</u>	<u>1,864,900</u>	<u>2,000,000</u>	