



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 165-96

To declare surplus and authorize the disposition of the part of Lot 81 fronting on Nelson Street West, Plan BR-4, designated as Part 16 on Plan 43R-18369

The Corporation of the City of Brampton has sold the K.M. Terminal Building property, known municipally as 8 Nelson Street West, to The Maritime Life Assurance Company. To resolve an encroachment problem associated with the sale of that property, The Corporation of the City of Brampton undertook to acquire the lands described in this by-law and convey the said lands to The Maritime Life Assurance Company.

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The lands described as the part of Lot 81 fronting on Nelson Street West, Plan BR-4, designated as Part 16 on Plan 43R-18369 are hereby declared surplus.
2. The transfer of the lands described in section 1 of this By-law to the Maritime Life Assurance Company for a price of \$2.00 is hereby authorized.
3. The Mayor and Clerk are hereby authorized to execute all documents approved by the City Solicitor that in his opinion are necessary to effect the transfer of the lands described in section 1 of this By-law.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 9th day of September, 1996.

PETER ROBERTSON MAYOR

LEONARD J. MIKULICH CLERK

APPROVED
AS TO FORM
LAW DEPT.
BRAMPTON

WCE

DATE 12/1/96