



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 164-88

To authorize an application to The Regional Municipality of Peel for the issuance of debentures in the amount of \$11,200,000 on behalf of The Corporation of the City of Brampton

WHEREAS section 123 of the Municipal Act authorizes a municipal council to borrow money for the purposes of the municipal corporation;

AND WHEREAS The Corporation of the City of Brampton has obtained the approval of the Ontario Municipal Board under section 64 of the Ontario Municipal Board Act for the projects described in Schedule A to this by-law;

AND WHEREAS section 94 of the Regional Municipality of Peel Act permits The Regional Municipality of Peel to borrow money for the purposes of any area municipality and to issue debentures therefor;

AND WHEREAS section 1(a) of the Regional Municipality of Peel Act defines "area municipality" so as to include The Corporation of the City of Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The City Clerk is hereby instructed to request, on behalf of The Corporation of the City of Brampton, the Council of The Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures in the total amount of \$11,200,000 for the purpose of financing the projects described in Schedule A to this by-law, in accordance with the orders of the Ontario Municipal Board listed in Schedule A to this by-law.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 18th day of July, 1988.


KENNETH G. WHILLANS, MAYOR ~~CLERK~~


LEONARD J. MIKULICH, CLERK ~~MAYOR~~

APPROVED
AS TO FORM
LAW DEPT.
BRAMPTON

DATE 7/10/88

CITY OF BRAMPTON
1988 DEBENTURE SALE
SCHEDULE OF PROJECTS TO BE FINANCED

Project Description	Project Number	O.M.B. Number	Term (yrs)	Debenture Amount
Protection To Persons & Property				
Fire Station #3	22.372.0100	E860505	5	\$31,000
Pumper and Related Equipment	22.372.3000	E840269	5	\$140,000
Renovations - Station #1	22.372.3200	E840428	5	\$132,000
Pumper #2A	22.372.3700	E850341	5	\$142,000
Cab. Chassis & Fire Body	22.372.3800	E860505	5	\$70,000
Total Protection To Persons & Property				\$515,000
Transportation Services				
1984 Urban Street Upgrading	22.373.0100	E841061	10	\$123,000
Orenda Road (Tilbury to Dixie)	22.373.0600	E841061	10	\$215,000
Rural Road Upgrading	22.373.0900	E830758	20	\$44,000
Urban Street Upgrading	22.373.1400	E860635	20	\$400,000
West Drive	22.373.2300	E830758	20	\$250,000
Rutherford Rd. (Clarence to Steeles)	22.373.2500	E811354	20	\$16,000
Urban Street Upgrading	22.373.3000	E850342	10	\$300,000
Rural Street Upgrading	22.373.3100	E850342	10	\$50,800
Queen St. (June to Centre)	22.373.3700	E850342	10	\$60,000
Computerization of Traffic Signals	22.373.4100	E820874	20	\$50,000
Centre Street Grade Separation	22.373.5100	E820874	20	\$850,000
Realign Orenda Road	22.373.5400	E820874	20	\$5,000
Glidden Rd. (Rutherford to Heart Lake)	22.373.7100	E860635	20	\$316,000
Glidden Rd. to Steeles	22.373.7400	E830758	20	\$7,800
Rural Street Upgrading	22.373.8300	E860635	20	\$25,000
Sandalwood Pkwy - Westerly Extension	22.373.9900	E850342	10	\$200,000
Clarence Street Bridge	22.374.0500	E850342	10	\$90,000
Clarence Street Bridge	22.374.0500	E860635	20	\$3,500
Total Transportation services				\$3,006,100
Parking Lots				
Nelson Square Parking Garage	22.374.5200	E870274	20	\$2,922,500
Environmental Services				
Madoc Storm Sewer	22.374.9300	E840522	10	\$412,000
1984/1985 Storm Sewers	22.374.9500	E841061	10	\$75,000
1984/1985 Storm Sewers	22.374.9500	E850342	10	\$102,260
Total Environmental Services				\$589,260
Recreational and Cultural Services				
Balmoral Pool Renovations (1986)	22.375.0800	E860506	10	\$33,500
Century Gardens Renovations	22.375.1100	E860506	10	\$194,000
Repairs - Howden & Greenbriar	22.375.1200	E830677	10	\$19,500
Renovations-Recreation Facilities (1984)	22.375.1700	E840268	10	\$54,500
Improvements to Facilities (1985)	22.375.2200	E850343	10	\$53,000
Kennedy/Bovaird Recreation Centre	22.375.2500	E870341	20	\$1,250,000
North West Facility Development	22.375.6200	E81881	20	\$257,500
Chinguacousy Park Phase 2 - 1985	22.376.0900	E850343	10	\$977,440
Greenbriar Park	22.376.1500	E850343	10	\$24,000
Chinguacousy Park Phase 3 - 1986	22.376.2400	E860506	10	\$128,000
Park Improvements - 1986	22.376.3000	E860506	10	\$165,000
Kennedy/Bovaird District Park - 1987	22.376.3600	E870300	10	\$300,000
Peel Village Phase 2	22.376.4400	E870300	10	\$138,000
Chinguacousy Park	22.376.4600	E840931	5	\$397,500
Sports Field Lighting	22.376.6000	E870300	10	\$43,600
Playground Replacements	22.376.7400	E870300	10	\$50,600
Capitol Theatre	22.376.8100	E870301	10	\$25,000
Total Recreation and Cultural Services				\$4,111,140
Libraries				
Carpet Replacement	22.376.9500	E860724	5	\$56,000
TOTAL DEBENTURE ISSUE				\$11,200,000