



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 162-89

To authorize an application to The Regional Municipality of Peel for the issuance of debentures in the amount of \$20,050,000 on behalf of The Corporation of the City of Brampton

WHEREAS section 123 of the Municipal Act authorizes a municipal council to borrow money for the purposes of the municipal corporation;

AND WHEREAS The Corporation of the City of Brampton has obtained the approval of the Ontario Municipal Board under section 64 of the Ontario Municipal Board Act for the projects described in Schedule A to this by-law;


AND WHEREAS section 94 of the Regional Municipality of Peel Act permits The Regional Municipality of Peel to borrow money for the purposes of any area municipality and to issue debentures therefor;

AND WHEREAS section 1(a) of the Regional Municipality of Peel Act defines "area municipality" so as to include The Corporation of the City of Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The City Clerk is hereby instructed to request, on behalf of The Corporation of the City of Brampton, the Council of The Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures in the total amount of \$20,050,000 for the purpose of financing the projects described in Schedule A to this by-law, in accordance with the orders of the Ontario Municipal Board listed in Schedule A to this by-law.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of June , 1989.


KENNETH G. WHILLANS, MAYOR


LEONARD J. MIKULICH, CLERK

APPROVED
AS PERM

DATE 6/16/89

SCHEDULE A to BY-LAW # 162-89

CITY OF BRAMPTON
 1989 DEBENTURE SALE
 SCHEDULE OF PROJECTS TO BE FINANCED

<u>Project Description</u>	<u>Project Number</u>	<u>O.M.B. Number</u>	<u>Maximum Term (Yrs)</u>	<u>Debenture Amount</u>
Fire Station #3 / Cab, Chassis & Fire Body	22.372.0100	E860505	5	\$ 15,364
Fire Station #7	22.372.0300	E880447	20	300,300
80' Quint/Aerial Pumper	22.372.0400	E880311	5	447,850
1984 Urban Street Upgrading	22.373.0100	E841061	10	5,050
Orenda Rd. (Tilbury to Dixie)	22.373.0600	E841061	10	19,500
Reconstruct: Goreway Dr. (Steeles-Hwy.#7)	22.373.0700	E801638	20	1,110,000
1986 Urban Street Upgrading	22.373.1400	E860635	20	73,225
1985 Urban Street Upgrading	22.373.3000	E850342	10	131,150
Computerization of Traffic Signals	22.373.4100	E820874	10	38,300
Reconstruct: Orenda Rd. (Kennedy-Heart Lake)	22.373.5200	E820874	20	150,000
Glidden Rd. (Rutherford Rd.-Heart Lake)	22.373.7100	E860635	20	27,500
Glidden Rd. (Hwy 410-West Dr)	22.373.8200	E860635	20	247,500
1986 Rural Street Upgrading	22.373.8300	E860635	20	6,375
Glidden Rd. (Rutherford Rd.-Kennedy Rd.)	22.373.8500	E870522	20	308,000
Sandalwood Pkwy. - Westerly extension	22.373.9900	E850342	10	40,700
1987 Urban Street Upgrading	22.374.2000	E870522	20	520,150
1987 Rural Street Upgrading	22.374.2100	E870522	20	60,000
1987 Rural Street Upgrading	22.374.2100	E890309	20	60,000
Construct Sidewalks (Hwy.#7-Clark Blvd.)	22.374.4500	E820874	10	20,200
6, 40' Buses	22.374.7400	E880312	5	276,200
George St. Terminal	22.374.7800	E880445	20	996,261
Storm Sewers -Elizabeth St.	22.374.9600	E860635	20	60,600
Storm Sewers -Elizabeth St.	22.374.9700	E850342	10	50,500
Renovations -Recreation Facilities (1984)	22.375.1700	E840268	10	7,000
Facilities Improvements - 1985	22.375.2200	E850343	10	4,400
Bovaird/Kennedy Recreation Centre	22.375.2500	E870341	20	1,333,000
Facility Improvements - 1988	22.375.3600	E880310	10	60,000
Greenbriar Park	22.376.1500	E850343	10	42,500
Chinguacousy Park -Phase 3- 1986	22.376.2400	E860506	10	57,000
Park Improvements - 1986	22.376.3000	E860506	10	23,375
Kennedy/Bovaird District Park - 1987	22.376.3600	E870300	10	508,500
Park Development - 1988	22.376.4900	E880310	10	300,000
Sports Field Lighting	22.376.6000	E870300	10	24,500
Chinguacousy Park - Fire Hydrants	22.376.6700	E870300	10	25,000
Playground Replacement - 1988	22.376.7300	E880310	10	25,000
Capital Theatre	22.376.8100	E870301	10	175,000
New City Hall & Related Parking Structures	(several a/c)	E870274	20	12,500,000
TOTAL DEBENTURE ISSUE				<u>\$20,050,000</u>