



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 160-2003

To authorize the execution
of an agreement with Market Square
(Brampton) Inc.

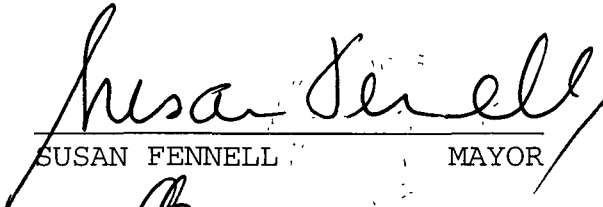
The Council of The Corporation of the City of
Brampton **ENACTS AS FOLLOWS:**

1. The acquisition by The Corporation of the City of Brampton of Market Square (Brampton) Inc.'s remaining leasehold interest in the lands above the Market Square Parking Garage is hereby authorized.
2. The Mayor and Clerk are hereby authorized to execute a settlement agreement with Market Square (Brampton) Inc. in a form approved by the City Solicitor, along with all other documents that in the opinion of the City Solicitor are necessary to effect the settlement of all outstanding claims of Market Square (Brampton) Inc. relating to the construction of the Performing Arts Centre on Market Square and the impact of the project on the office building located at 24 Queen Street East. The form of the final agreement shall be approved by Council prior to execution.
3. The Treasurer is hereby authorized to issue a cheque payable to Davis Webb Schulze & Moon in Trust in the amount of \$3,600,000.00 being the cash consideration for the settlement.

READ a FIRST, SECOND and THIRD TIME and PASSED in
Open Council this 9th day of June, 2003.

Approved as to
content and form.

03/06/03
WCC


SUSAN FENNELL

MAYOR


LEONARD J. MIKULICH

CLERK