

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 1	59-91
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To authorize an application to The Regional Municipality of Peel for the issuance of debentures in the amount of \$22,127,000 on behalf of The Corporation of the City of Brampton

WHEREAS section 123 of the <u>Municipal Act</u> authorizes a municipal council to borrow money for the purposes of the municipal corporation;

AND WHEREAS The Corporation of the City of Brampton has obtained the approval of the Ontario Municipal Board under section 64 of the Ontario Municipal Board Act for the projects descibed in Schedule A to this by-law;

AND WHEREAS section 94 of the <u>Regional Municipality of</u>
<u>Peel Act</u> permits The Regional Municipality of Peel to borrow money for the purposes of any area municipality and to issue debentures therefor;

AND WHEREAS section 1(a) of the <u>Regional Municipality of</u>
<u>Peel Act</u> defines "area municipality" so as to include The
<u>Corporation of the City of Brampton;</u>

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The City Clerk is hereby instructed to request, on behalf of The Corporation of the City of Brampton, the Council of The Regional Municipality of Peel to pass a by-law authorizing the issue and sale of debentures in the total amount of \$22,127,000 for the purpose of financing the projects described in Schedule A to this by-law, in accordance with the orders of the Ontario Municipal Board listed in Schedule A to this by-law.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 19th day of Aug., 1991.

PAUL BEPSEL

MAYOR

TEONADI

MIKULICH

CLERK



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CITY OF BRAMPTON 1991 DEBENTURE SALE SCHEDULE OF PROJECTS TO BE FINANCED

Project Description	Project Number	O.M.B. Number	Term (yrs)	Debenture Amount
General Government				
B.R.I.G.I.S. 1990 Land Acquisitions Construction of New City Hall	22.371.0100 22.371.1600 22.371.5000	E900337 E910366 E870274	5 20 20	\$2,000,900 \$2,000,000 \$400,000
Total General Government				\$4,400,900
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Protection to Persons & Property				
Fire Station #7	22.372.0300	E880447	20	\$61,200
Total Protection to Persons & Property				\$61,200
Transportation Services				
Rural Street Upgrading (1989) East Drive (Bramalea to Torbram) Rural St. Upgrading (1990)	22.373.1800 22.373.2000 22.373.2700	E890402 E890401 E900420	20 20 20	\$52,500 \$350,000 \$48,000
Orenda Road (Kennedy to Heartlake)	22.373.5200	E860635	20	\$65,000
Orenda Road (Kennedy to Heartlake)	22.373.5200	E880309	20	\$175,000
Glidden Road (Rutherford to Kennedy) Main St. South (Woodbrook to Et. Ck)	22.373.8500 22.373.9600	E870522 E841061	20 10	\$10,200 \$21,300
Urban Street Upgrading (1988)	22.374.1200	E880309	20	\$141,700
Orenda Road (Bramalea to Dixie)	22.374.1400	E880309	20	\$370,000
1987 Urban Street Upgrading	22.374.2000	E870522	20	\$3,000
Total Transportation Services				\$1,236,700
Parking Lots				
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City Hall Parking Lot	22.374.5300	E870274	20	\$200,000
Total Parking Lots				\$200,000 =======
Transit				
15 - 40' Buses (1990)	22.374.7500	E900067	5	\$885,600
Transit Centre Expansion	22.374.7900	E890446	20	\$700,000
Total Transit				\$1,585,600
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Environmental Services				
Miscellaneous Storm Sewers	22.374.9200	E880308	20	\$90,000
Miscellaneous Storm Sewers	22.374.9200	E890400	20	\$71,700
Storm Sewers (1987)	22.374.9700	E870522	20	\$12,700
Total Environmental Services				\$174,400
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Recreational and Cultural Services				
McMurchy Pool (1990)	22.375.0600	E900644	5	\$200,000
Facility Renovations (1990)	22.375.0800	E900419	5	\$150,000
Facility Improvements	22.375.3600	E880310	10	\$42,000
North West Facility (1980)	22.375.6200	E810881	20	\$185,900
Park Improvements (1990)	22.376.0500	E900359	5	\$125,000
Park Development (1989)	22.376.1900	E890399	10	\$107,000
Park Development - Duggan Park	22.376.2900	E881214	20	\$20,400
Gage Park (1990)	22.376.7200	E900509	20	\$452,100
Playground Replacement	22.376.7300	E880310	10	\$2,900
Heritage Theatre	22.376.8200	E900419	5	\$65,000
Total Recreational and Cultural Services				\$1,350,300
Libraries				
Main Computer and Software Upgrade	22.376.9500	E900661	5	\$600,000
Total Libraries				\$600,000
Planning and Development				
1987 P.R.I.D.E. Program	22.377.1100	E870299	20	\$159,000
1988 P.R.I.D.E. Program	22.377.1200	E870299	20	\$197,400
1990 P.R.I.D.E. Program	22.377.1400	E900645	20	\$108,000
1990 P.R.I.D.E. Program - Lionshead	22.377.1500	E900660	5	\$53,500
Total Planning and Development				\$517,900
Hydro				
Brampton Hydro Admin/Service Centre	22.377.2100	E900978	20	\$12,000,000
Total Hydro				\$12,000,000
TOTAL DEBENTURE ISSUE				\$22,127,000

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