

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

158-89

Number
To authorize a Capital
Expenditure in the amount of
\$39,500.00 for the Clark
Drain. OMB 880727

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake improvements to the Clark Drain;

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

- 1. THAT the Council of the Corporation of the City of Brampton shall undertake improvements to the Clark Drain in the amount of \$39,500.00.
- THAT the Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$39,500.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of June, 1989.

KENNETH G. WHILLANS

MAYOR

LEONARD J. MIKULICH

CLERK