



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 155-2005

To Establish Tax Ratios For The Year 2005

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WHEREAS the Council of The Regional Municipality of Peel, by By-Law No. 35-2005, passed the 17<sup>th</sup> day of February, 2005, delegated the authority to pass a by-law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2005 to the Council of The Corporation of the City of Brampton:

AND WHEREAS it is necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the *Municipal Act, 2001* as amended, to establish the tax ratios for 2005 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the *Assessment Act* and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. For the taxation year 2005, the tax ratio for the property in:
  - 1.1 the residential/farm property class is 1.0;
  - 1.2 the multi-residential property class is 1.705;
  - 1.3 the commercial property class is 1.2971;
  - 1.4 the industrial property class is 1.470;
  - 1.5 the pipelines property class is 0.9239;
  - 1.6 the farmlands property classes is 0.25;
  - 1.7 the managed forest property class is 0.25.
2. For the purpose of this by-law:
  - 2.1 the commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
  - 2.2 the industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.
3. This by-law shall come into force and take effect immediately upon enactment.


READ a FIRST, SECOND, AND THIRD TIME and passed in Open Council this 25<sup>th</sup>, day of May 2005.

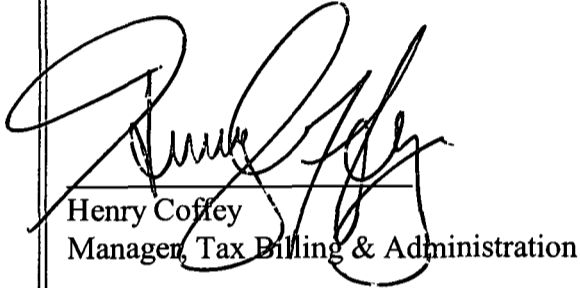
APPROVED AS TO FORM

  
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APPROVED AS TO CONTENT

  
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