



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 147-88

To authorize a Captial
Expenditure in the amount of
\$3,520,000.00 for the
construction of certain
works. OMB E841061

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the construction of certain works;

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

1. THAT the Council of the Corporation of the City of Brampton shall undertake the construction of the projects as set out in Schedule A attached hereto at a total estimated cost of \$3,520,000.00
2. The Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation of the City of Brampton to borrow from time to time by way of promissory note from The Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$3,520,000.00 for the works described in Schedule A of this by-law, and to give on behalf of The Corporation of the City of Brampton to the Royal Bank of Canada, a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.
3. By-law 15-85, passed on the 28th day of January, 1985, be and is hereby repealed.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 27th day of June, 1988.

KENNETH G. WHILLANS MAYOR

LEONARD J. MIKULICH CLERK

SCHEDULE 'A' TO BY-LAW 147-88

	<u>ESTIMATED COST</u>	<u>DEBENTURE AMOUNT</u>	
<u>OMB NO. E841061</u>			
URBAN UPGRADING	800,000.	480,000.	10 YEARS
RURAL STREET UPGRADING	100,000.	60,000.	10 YEARS
QUEEN STREET BRIDGE RECONSTRUCTION	260,000.	65,000.	10 YEARS
ORENDA ROAD FROM TILBURY COURT - DIXIE ROAD	1,000,000.	600,000.	10 YEARS
STORM SEWERS	150,000.	75,000.	10 YEARS
WIDENING OF MAIN STREET SOUTH FROM WOODBROOK DRIVE TO ETOBICOKE CREEK INCLUDING THE CLARENCE STREET INTERSECTION IMPROVEMENTS - TOTAL COST	260,000.	105,000.	10 YEARS
MISCELLANEOUS LAND ACQUISITIONS	50,000.	30,000.	10 YEARS
WILLIAMS PARKWAY WORKS YARD ADDITION	900,000.	600,000.	10 YEARS
	<u>3,520,000.</u>	<u>2,015,000</u>	