



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 146-88

To authorize a Capital
Expenditure in the amount of
\$4,445,000.00 for the
undertaking of Road
Improvements. OMB E860635

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake certain road improvements;

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

1. That the Council of the Corporation of the City of Brampton shall undertake road improvements.
2. The Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation of the City of Brampton to borrow from time to time by way of promissory note from The Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$4,445,000.00 for the works described in Schedule A of this by-law, and to give on behalf of The Corporation of the City of Brampton to the Royal Bank of Canada, a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.
3. By-law 266-86, passed on the 15th day of October, 1986, be and is hereby repealed.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 27th day of June, 1988.

KENNETH G. WHILLANS

MAYOR

LEONARD J. MIKULICH

CLERK

SCHEDULE 'A' TO BY-LAW 146-88

	<u>ESTIMATED COST</u>	<u>DEBENTURE AMOUNT</u>	
<u>OMB NO. 860635</u>			
URBAN STREET UPGRADING	1,000,000.	580,000.	20 YEARS
GLIDDEN ROAD: RUTHERFORD ROAD TO HEARTLAKE ROAD	600,000.	350,000.	20 YEARS
GLIDDEN ROAD: EAST OF HIGHWAY 410 TO WEST DRIVE	600,000.	350,000.	20 YEARS
STORM SEWERS	150,000.	90,000.	20 YEARS
RURAL STREET UPGRADING	100,000.	50,000.	20 YEARS
PARKING GARAGE	920,000.	920,000.	20 YEARS
CLARENCE STREET BRIDGE	60,000.	35,000.	20 YEARS
ORENDA ROAD: HEARTLAKE TO KENNEDY	440,000.	240,000.	20 YEARS
GOREWAY ROAD: STEELES TO HIGHWAY #7	400,000.	250,000.	20 YEARS
WEST DRIVE: CLARK BLVD. TO ORENDA ROAD	175,000.	100,000.	20 YEARS
	<u>4,445,000.</u>	<u>2,965,000.</u>	