



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 132-93

To authorize the sale or lease
of the property known municipally
as 129 Glidden Road

The property known municipally as 129 Glidden Road (more particularly described in Schedule A to this by-law) is the location of the former headquarters of The Brampton Hydro-Electric Commission.

The property is vested in The Corporation of the City of Brampton by virtue of Section 11 of the Regional Municipality of Peel Act, R.S.O. 1990, c.R.15. Section 11 affords the City of Brampton the opportunity to retain the property for a municipal purpose and compensate the Commission in accordance with the section.

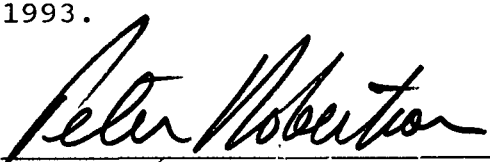
The Council of The Corporation of the City of Brampton has determined that the City of Brampton does not wish to retain the property for a municipal purpose.

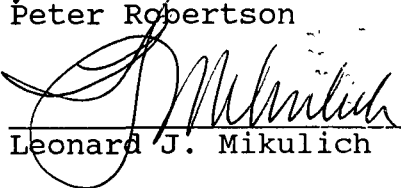
NOW THEREFORE The Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. That The Corporation of the City of Brampton does not wish to retain the real property described in Schedule A to this by-law for a municipal purpose.
2. That the Mayor and Clerk are hereby authorized to execute a transfer or lease and all other related documents approved by the City Solicitor to sell at fair market value or lease at a fair market rent the said property, where such transaction has been approved by The Brampton Hydro-Electric Commission.
3. That the City Treasurer pay over to The Brampton Hydro-Electric Commission the net proceeds derived from such sale or lease of the said property.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 12th day of July, 1993.

APPROVED AS TO FORM LA'Y DEPT. BRAMPTON
<u>WCC</u>
DATE <u>13/7/93</u>


Peter Robertson Mayor


Leonard J. Mikulich Clerk

SCHEDULE A

The land situated in the City of Brampton in the Regional Municipality of Peel (formerly in the Township of Chinguacousy, County of Peel) and being composed of the part of Lots 1 and 2, Concession 2 East of Hurontario Street designated as Parts 1 and 2 on Reference Plan 43R-10293, together with a leasehold interest in the part of Lots 1 and 2, Concession 2 East of Hurontario Street designated as Parts 3 and 4 on Plan 43R-10293.