



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 126-87

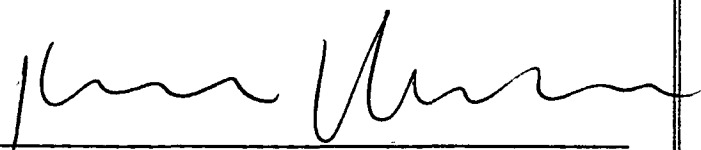
To authorize a capital expenditure in the amount of \$9,900,000.00 for the undertaking of the construction of a Grade Separation. OMB E870523


WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the construction of a Grade Separation on Torbram Road at C.N.R. Rail Crossing at the South City limits.

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

1. That the Council of the Corporation of the City of Brampton shall undertake the construction of a Grade Separation on Torbram Road at C.N.R. Rail Crossing at the South City limits.
2. That the Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$9,900,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND, and THIRD TIME and PASSED in Open Council this 8th day of June, 1987.

  
KENNETH G. WHILLANS MAYOR

  
LEONARD J. MIKULICH CLERK