

## THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

Number	<u> 125–87</u>	
	authorize a capital	
exp	enditure in the amount	of:
	0,000.00 for the under	
	ing of the renovation	and
	rading of the Capital	
The	atre. OMB E870301	

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the renovation and upgrading of the Capital Theatre.

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

- 1. That the Council of the Corporation of the City of Brampton shall undertake the crenovation and upgrading of the Capital Theatre.
- 2. That the Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$200,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND, and THIRD TIME and PASSED in Open Council this 8th day of June, 1987.

KENNETH G. WHILLANS

MAYOR

EONARD J. MIKULICH

CLERK