

## THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

Number	109-2013

To Establish Tax Ratios For The Year 2013

WHEREAS the Council of The Regional Municipality of Peel, by By-Law No. 16-2013, passed the 24<sup>th</sup> day of January, 2013, delegated the authority to pass a By-Law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2013 to the Council of The Corporation of the City of Brampton:

AND WHEREAS is it necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the <u>Municipal Act</u>, 2001 as amended, to establish the tax ratios for 2013 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS delegation of tax ratio setting to the lower tier municipalities of Peel continue to apply and the Region submitted a copy of its By-Law and the resolutions of its municipalities to the Ministry of Municipal Affairs and Housing on February 13, 2013;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the *Assessment Act* and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

- 1. For the taxation year 2013, the tax ratio for the property in:
- 1.1 the residential/farm property class is 1.0;
- 1.2 the multi-residential property class is 1.7050;
- 1.3 the commercial property class is 1.2971;
- 1.4 the industrial property class is 1.4700;
- 1.5 the pipelines property class is 0.9239;
- 1.6 the farmlands property classes is 0.25;
- 1.7 the managed forest property class is 0.25.

- 2. For the purpose of this By-Law:
  - 2.1.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;
  - 2.1.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.
- 3. This By-Law shall come into force and take effect immediately upon enactment.

READ A FIRST, SECOND AND THIRD TIME AND PASSED IN OPEN COUNCIL THIS 24th day of April, 2013.

Approved as to

form. 27/03/13

CG

Colin Grant

Approved as to content. 0327/13

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SULL COLL SIS WAS LES

Peter Fay, City Clerk

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