



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 108-2014

To Establish Tax Ratios For The Year 2014

WHEREAS the Council of The Regional Municipality of Peel, by By-Law No. 4-2014, passed the 23rd day of January, 2014, delegated the authority to pass a By-Law establishing the tax ratios for both lower-tier and upper-tier purposes for the year 2014 to the Council of The Corporation of the City of Brampton:

AND WHEREAS is it necessary for the Council of The Corporation of the City of Brampton, pursuant to section 310 of the *Municipal Act, 2001* as amended, to establish the tax ratios for 2014 for the purposes of The Regional Municipality of Peel and The Corporation of the City of Brampton;

AND WHEREAS delegation of tax ratio setting to the lower tier municipalities of Peel continue to apply and the Region submitted a copy of its By-Law and the resolutions of its municipalities to the Ministry of Municipal Affairs and Housing on February 13, 2014;

AND WHEREAS the tax ratios determine the relative amounts of taxation to be borne by each property class;

AND WHEREAS the property classes have been defined and prescribed by the *Assessment Act* and the Regulations thereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. For the taxation year 2014, the tax ratio for the property in:
 - 1.1 the residential/farm property class is 1.0;
 - 1.2 the multi-residential property class is 1.7050;
 - 1.3 the commercial property class is 1.2971;
 - 1.4 the industrial property class is 1.4700;
 - 1.5 the pipelines property class is 0.9239;
 - 1.6 the farmlands property classes is 0.25;
 - 1.7 the managed forest property class is 0.25.


2. For the purpose of this By-Law:

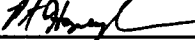
2.1.1 The commercial property class includes all property within the office building, shopping center and parking lots and vacant land property classes as defined in Ontario Regulation 282/98 as amended;

2.1.2 The industrial property class includes all property within the large industrial property class as defined in Ontario Regulation 282/98 as amended.

3. This By-Law shall come into force and take effect immediately upon enactment.

READ A FIRST, SECOND AND THIRD TIME AND PASSED IN OPEN COUNCIL THIS 23rd day of April, 2014.


Approved as to form.
24 MAR '14


Approved as to content
14 / 03 / 13


Treasurer



Susan Fennell, Mayor


Peter Fay, City Clerk