



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 105-2004

To authorize the execution of an amendment to the agreement for the Purchase of 41 George Street and a lease agreement with respect to parking stalls in the City Hall Parking Garage

**WHEREAS** The Corporation of the City of Brampton entered into an agreement with Haycroft Holdings Limited to purchase 41 George Street ("Original Purchase Agreement");

**AND WHEREAS** the parties have agreed to amend the Original Purchase Agreement to reduce the City's maximum obligation to Haycroft Holdings Limited for tenant relocation expenses from \$100,000.00 to \$50,000.00;

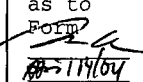
**AND WHEREAS** it is desirable to enter into a lease agreement with Hydro One Telecom Inc. with respect the lease of two (2) parking stalls at the City Hall Parking Garage;

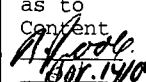
**AND WHEREAS** same has been approved by the Council of The Corporation of the City of Brampton pursuant to Recommendation CW203-2004 (April 14, 2004);

**NOW THEREFORE** the Council of The Corporation of the City of Brampton ENACTS as follows:

1. The Mayor and Clerk are hereby authorized to execute on behalf of The Corporation of the City of Brampton, subject to the approval of the City Solicitor, an agreement with Haycroft Holdings Limited to amend the Original Purchase Agreement to reduce the City's maximum obligation for tenant relocation expenses under the Original Purchase Agreement from \$100,000 to \$50,000; and
2. The Mayor and Clerk are hereby authorized to execute on behalf of The Corporation of the City of Brampton, subject to the approval of the City Solicitor, a lease with Hydro One Telecom Inc for the lease of 2 parking stalls at the City Hall Parking Garage.

**READ a FIRST, SECOND and THIRD TIME and PASSED** in Open Council this 14<sup>th</sup> day of April, 2004.

Approved as to Form  11/14/04
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Approved as to Content  11/14/04
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GARNETT MANNING ACTING MAYOR

  
LEONARD J. MIKULICH CLERK