



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 102-76


A By-law to authorize the execution  
of an Amending Agreement between The  
Corporation of the City of Brampton  
and The Brampton Tennis Club

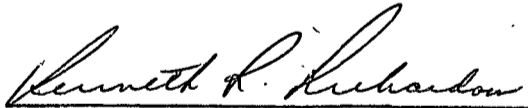
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The Council of The Corporation of the City of Brampton  
ENACTS as follows:

That the Mayor and the Clerk are hereby authorized to  
execute an Amending Agreement between The Corporation  
of the City of Brampton and The Brampton Tennis Club,  
attached hereto as Schedule "A".

READ a FIRST, SECOND and THIRD TIME and PASSED in Open  
Council this 26th day of April, 1976.

  
James E. Archdekin, Mayor

  
Kenneth R. Richardson, Clerk

AMENDING AGREEMENT dated the *26th* day of *April*  
1976

B E T W E E N :

THE CORPORATION OF THE CITY OF BRAMPTON

hereinafter called the 'City'

OF THE FIRST PART

A N D

THE BRAMPTON TENNIS CLUB

hereinafter called the 'Club'

OF THE SECOND PART

WHEREAS the parties hereto entered into an agreement dated the 22nd day of September 1975 relating to the construction of two new tennis courts and fencing and the construction of a new tennis clubhouse and the lease of the existing and proposed facilities by the City to the Club provided that the Club pay fifty per cent (50%) of the capital cost of the improvements;

AND WHEREAS the capital cost of the improvements was estimated at that time to be Eighty Thousand Dollars (\$80,000.00) and the Club's share was limited in the agreement to Forty Thousand Dollars (\$40,000.00);

AND WHEREAS the present indications are that the cost of the improvements will be approximately Eighty-Six Thousand Dollars (\$86,000.00);


AND WHEREAS the parties hereto wish to provide that the excess cost over the original Eighty Thousand Dollars (\$80,000.00) anticipated cost will be borne by them equally in accordance with the terms of this agreement;

NOW THEREFORE THE PARTIES HERETO AGREE as follows:

- (1) The agreement dated the 22nd day of September 1975 between the City and the Club is hereby amended by the addition of a term that, in addition of all payments provided for in the agreement of 22nd of September 1975, the Club shall also pay to the City fifty per cent (50%) of the cost of all capital improvements in excess of the originally estimated total cost of Eighty Thousand (\$80,000.00) plus interest at ten per cent (10%) on the portion of the excess to be paid by the Club, in twenty consecutive annual payments to be paid not later than the 1st day of June in each year of the lease.

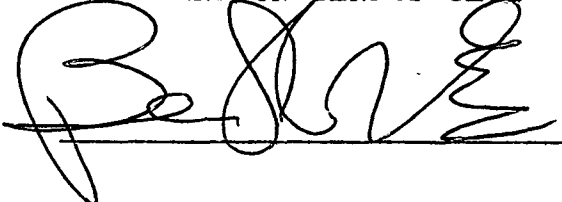
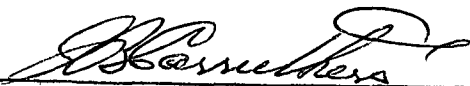
IN WITNESS WHEREOF THE PARTIES HAVE hereunto set their hands and seals by the hands of their officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF BRAMPTON

  
 \_\_\_\_\_  
 JAMES E. ARCHDEKIN MAYOR

  
 \_\_\_\_\_  
 KENNETH R. RICHARDSON CLERK

THE BRAMPTON TENNIS CLUB

  
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DATED

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THE CORPORATION OF THE  
CITY OF BRAMPTON

AND

THE BRAMPTON TENNIS CLUB

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AMENDING AGREEMENT  
DATED 22 SEPTEMBER  
1975

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J. E. HENDY  
CITY SOLICITOR  
CITY OF BRAMPTON

PASSED April 26, 1976

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