THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW NUMBER 99-74

A By-law to authorize a capital expenditure in the amount of \$120,000.00 for the completion of the Fifth Line West from Steeles Avenue to Embleton Road.

WHEREAS the Council of the Corporation of the City of Brampton desires to undertake the completion of the Fifth Line West from Steeles Avenue to Embleton Road;

NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

- That the Council of the Corporation of the City of Brampton shall undertake the completion of the Fifth Line West from Steeles Avenue to Embleton Road as a capital expenditure at an estimated cost of \$120,000.00.
- 2. The Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$120,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ A FIRST, SECOND and THIRD TIME and PASSED in Open Council this 9th day of September, 1974.

James E. Archdekin, Mayor

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Kenneth R. Richardson, Clerk

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Ontario Municipal Board

IN THE MATTER OF Sections 63 and 64 of <u>The Ontario Municipal Board Act</u> (R.S.O. 1970, c. 323)

- and -

IN THE MATTER OF an application by The Corporation of the City of Brampton for an order approving:

- (a) the reconstruction of Fifth Line West from Steeles Avenue to Embleton Road, a distance of approximately 10,000 feet to include grading, granular base, concrete culvert extension, primer and surface treatment, utility relocation and roadside seeding at an estimated cost of \$120,000.00 and the borrowing of money therefor, and
- (b) the issuance of the necessary debentures by The Regional Municipality of Peel, chargeable to the applicant corporation

and declaring and directing that the assent of the electors of the applicant corporation shall not be required

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B E F O R E : R. M. McGUIRE, Vice-Chairman - and -D. JAMIESON, Vice-Chairman

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MONDAY, the 9th day of SEPTEMBER, 1974

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the said undertaking, and may pass all requisite by-laws, and The Regional Municipality of Peel may issue debentures therefor not exceeding \$60,000.00 and not to exceed the net cost of such undertaking to the applicant, for a term not to exceed twenty years.



K. C. ANDREWS SECRETARY

ENTERED 0. B. No. EN/-c/ Folio No. 234 NOV 20 1974 1 U SECRETARY, ONTARIO MUNICIPAL BOARD