



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 86-96

To Authorize the execution of a Guarantee
to the Bank of Montreal

The Council of The Corporation of the City of Brampton ENACTS as follows:

1. The Mayor and the Clerk are authorized to execute a guarantee to the Bank of Montreal with a limit of **Five Million, Two Hundred and Fifty Thousand Dollars (\$5,250,000.00)** and in a form satisfactory to the Commissioner of Legal Services and City Solicitor, guaranteeing a loan to The Inzola Group Inc. which is to be used to pay the City's share of the cost of the Queen's Square Infrastructure Project.

Read a First, Second, and Third Time and passed in Open Council this 27th day of May, 1996.

PETER ROBERTSON

MAYOR

LEONARD J. MIKULICH

CLERK