

THE CORPORATION OF THE CITY OF BRAMPTON

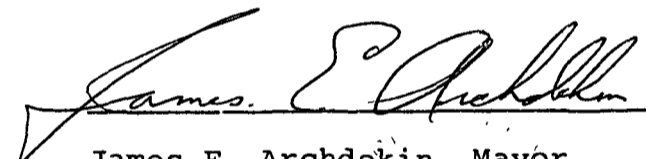
BY-LAW NUMBER 85-75

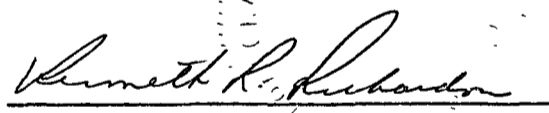
To authorize the execution of an agreement between the Corporation of the City of Brampton, Lionstar Investments Limited and the Corporation of the Regional Municipality of Peel.

The Council of the Corporation of the City of Brampton
ENACTS as follows:

THAT the Mayor and the Clerk are hereby authorized to execute an agreement between the Corporation of the City of Brampton, Lionstar Investments Limited and the Corporation of the Regional Municipality of Peel in the form annexed hereto.

READ a FIRST, SECOND and THIRD TIME and PASSED in OPEN COUNCIL
this 12th day of May, 1975.


James E. Archdekin, Mayor


Kenneth R. Richardson, Clerk

Agreement
Registered
Oct 22/75
55790

AGREEMENT made this 12th day of May, 1975.

*Registered
Oct 22nd
1975
Inst # 55790*

B E T W E E N:

LIONSTAR INVESTMENTS LIMITED, a corporation incorporated under the laws of the Province of Ontario,

herein called the "Developer"

of the FIRST PART;

THE CORPORATION OF THE CITY OF BRAMPTON,

herein called the "City"

of the SECOND PART;

- and -

THE REGIONAL MUNICIPALITY OF PEEL,

herein called the "Region"

of the THIRD PART;

WHEREAS pursuant to an agreement dated the 13th day of November, 1973 (herein called the "Subdivision Agreement") between the Developer, The Corporation of the Town of Brampton (herein called the "Town") and others, the parties thereto agreed on the terms and conditions pursuant to which the lands described in Schedule "A" were to be developed by means of a registered plan of subdivision;

AND WHEREAS pursuant to an agreement dated the 16th day of November, 1973 (herein called the "Utilities Agreement") between the Developer, The Water Commissioners for the Town of Brampton and others, the parties thereto agreed on the terms and conditions for the supply of water service to the lands in Schedule "A";

AND WHEREAS pursuant to The Regional Municipality of Peel Act, 1973, the City became the successor to the Town and the responsibilities of the Town have been assumed in part by the City and in part by the Region;

AND WHEREAS the Region has assumed the rights and obligations of The Water Commissioners for the Town of Brampton;

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AND WHEREAS it is necessary to amend the Subdivision Agreement and the Utilities Agreement to reflect these changes in responsibility;

WITNESSETH that in consideration of the premises, other good and valuable consideration, and the sum of ONE (\$1.00) DOLLAR now paid by each of the parties hereto to each of the other of them, the parties hereto agree each with the other of them as follows:

1. Save as specifically herein amended, the Subdivision Agreement and the Utilities Agreement are ratified and confirmed and will remain in full force and effect in accordance with the terms thereof.
2. The Region agrees that the levy of ONE HUNDRED AND FIFTY (\$150.00) DOLLARS per lot, payable to The Water Commissioners for the Town of Brampton, shall be cancelled and the Developer agrees to pay the regional levies as hereinafter set out.
3. The Developer shall pay to the Region a levy of FIVE HUNDRED AND TWENTY (\$520.00) DOLLARS for each single family and semi-detached dwelling unit, such levy to be adjusted twice yearly in direct relationship to the composite component of the Southam Construction Index (Ontario Series) with such adjustment based on the last available index reflecting construction costs as of January 30th and July 30th of each year with the base being established as at January 1st, 1974.

Such levies shall be paid at the same time and on the same basis as the development levies are paid to the City in accordance with the Subdivision Agreement and the City is authorized and agrees to collect a cheque payable to the Region for said Regional levies for remittance to the Region within 10 days of receipt of same. The Region hereby confirms that no additional levies will be required from the Developer or the City in respect of the lands.

The Developer hereby covenants and agrees to pay to the credit of the Region three (3%) percent of the cost of Regional works as an engineering and inspection fee and the Region

hereby confirms that no additional engineering or inspection fee shall be required to be paid to the Region or City in respect of such works.

4. The Developer agrees that the securities to be provided to the City to ensure the due performance of its obligations in the Subdivision and Utilities Agreement shall be amended to include the Region as one of the parties thereto.

5. The City agrees to pay to the Developer the costs to construct the sidewalk on the West side of Pleasantview Avenue and the difference in cost between a thirty-two (32') foot roadway and a forty-eight (48') roadway on Pleasantview Avenue. Such payment shall be made at the time the said works are completed.

6. The Region agrees to pay to the Developer the difference in costs between a six (6") inch watermain and a twelve (12") inch watermain on Pleasantview Avenue from Elmgrove Avenue to the northerly limit of the registered plan, estimated to cost FOUR THOUSAND, THREE HUNDRED AND FIFTY (\$4,350.00) DOLLARS, such payment to be made when the services are completed.

IN WITNESS WHEREOF the parties hereto have hereunto caused to be affixed their corporate seals under the hands of their proper signing officers duly authorized on that behalf.

SIGNED, SEALED AND DELIVERED)

in the presence of)

LIONSTAR INVESTMENTS LIMITED)

Per: [Signature])
PRES)

Per: _____)

)
) THE CORPORATION OF THE CITY
) OF BRAMPTON)

Per: [Signature])

Per: [Signature])

)
) THE REGIONAL MUNICIPALITY
) OF PEEL)

Per: [Signature])

Per: [Signature])

AUTHORIZATION BY-LAW
NUMBER 97-75
PASSED BY THE REGIONAL
COUNCIL ON THE 12th
DAY OF June 1975

THE REGIONAL MUNICIPALITY OF PEEL

BY-LAW NUMBER 97-75

A BY-LAW TO AUTHORIZE THE CHAIRMAN
AND THE CLERK TO EXECUTE AN AGREE-
MENT WITH LIONSTAR INVESTMENTS
LIMITED AND THE CITY OF BRAMPTON

WHEREAS the Regional Municipality of Peel has approved the principle of entering into an Agreement with Lionstar Investments Limited and the City of Brampton with respect to the payment of Regional levies;

NOW THEREFORE, the Council of the Regional Municipality of Peel enacts as follows:

1. That the Chairman and the Clerk be and they are hereby authorized to execute an Agreement dated the 12th day of May, 1975, between the Regional Municipality of Peel, Lionstar Investments Limited and the City of Brampton, and to affix the seal of the Corporation thereto.

READ THREE TIMES AND FINALLY PASSED IN OPEN COUNCIL
this 12th day of June, 1975.




Clerk



Chairman

CERTIFIED A TRUE COPY



RICHARD L. FROST, REGIONAL CLERK
REGIONAL MUNICIPALITY OF PEEL

DATED 12th May 1975

LIONSTAR INVESTMENTS LIMITED

and

THE CORPORATION OF THE CITY
OF BRAMPTON

and

THE REGIONAL MUNICIPALITY
OF PEEL

*Registered
Oct 22nd / 75
Inst # 55790*

A G R E E M E N T

LAWRENCE, LAWRENCE, STEVENSON &
WEBBER,
Barristers and Solicitors,
43 Queen Street West,
Brampton, Ontario.
L6Y 1L9